



**SAN DIEGUITO SCHOOL
FACILITIES FINANCING AUTHORITY
BOARD OF DIRECTORS
MEETING**

Board of Trustees
Joyce Dalessandro
Beth Hergesheimer
Amy Herman
Maureen "Mo" Muir
John Salazar

Superintendent
Eric R. Dill

**THURSDAY, JUNE 7, 2018
6:25 PM**

**DISTRICT OFFICE BOARD ROOM 101
710 ENCINITAS BLVD., ENCINITAS, CA 92024**

Welcome to the meeting of the San Dieguito School Facilities Financing Authority of the San Dieguito Union High School District.

PUBLIC COMMENTS

If you wish to speak regarding an item on the agenda, please complete a speaker slip located at the sign-in desk and present it to the Secretary to the Board prior to the start of the meeting. When the Board Chair invites you to the podium, please state your name before making your presentation.

In the interest of time and order, presentations from the public are limited to three (3) minutes per person, per topic. The total time for agenda items shall not exceed twenty (20) minutes. An individual speaker's allotted time may not be increased by a donation of time from others in attendance.

In accordance with the Brown Act, unless an item has been placed on the published agenda, there shall be no action taken. The Board may 1) acknowledge receipt of the information, 2) refer to staff for further study, or 3) refer the matter to the next agenda.

PUBLIC INSPECTION OF DOCUMENTS

In compliance with Government Code 54957.5, agenda-related documents that have been distributed to the Board less than 72 hours prior to the Board Meeting will be available for review on the district website, www.sduhsd.net and/or at the district office. Please contact the [Office of the Superintendent](#) for more information.

CLOSED SESSION

The Board may meet in Closed Session to consider qualified matters of litigation, employee negotiations, student discipline, employee grievances, personnel qualifications, or real estate negotiations which are timely.

CELL PHONES / ELECTRONIC DEVICES

As a courtesy to all meeting attendees, please set cell phones and electronic devices to silent mode and engage in conversations outside the meeting room.

In compliance with the Americans with Disabilities Act, if you need special assistance, disability-related modifications, or accommodations, including auxiliary aids or services, in order to participate in the public meetings of the District's Governing Board, please contact the [Office of the Superintendent](#). Notification 72 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accommodation and accessibility to this meeting. Upon request, the District shall also make available this agenda and all other public records associated with the meeting in appropriate alternative formats for persons with a disability.

**BOARD OF DIRECTORS
SAN DIEGUITO SCHOOL FACILITIES FINANCING AUTHORITY
MEETING**

AGENDA

**THURSDAY, JUNE 7, 2018
6:25 PM**

**DISTRICT OFFICE BOARD ROOM 101
710 ENCINITAS BLVD., ENCINITAS, CA 92024**

A meeting of the San Dieguito School Facilities Financing Authority of the San Dieguito Union High School District has been scheduled for Thursday, June 7, 2018, at the location noted above.

1. CALL TO ORDER

2. PUBLIC COMMENTS

In accordance with the Brown Act, public comments are limited to item(s) listed on the agenda. The Board may 1) acknowledge receipt of the information, 2) refer to staff for further study, or 3) refer the matter to the next agenda. (*See Board Agenda Cover Sheet*)

3. APPROVAL OF MINUTES / JANUARY 18, 2018 MEETING

Motion by _____, second by _____, to approve the Minutes of the January 18, 2018, SDSFFA meeting, as shown in the attached supplement.

INFORMATION ITEMS

4. SAN DIEGUITO SCHOOL FACILITIES FINANCING AUTHORITY UPDATE

This item is being presented as information only.

5. ADJOURNMENT

MINUTES

**BOARD OF DIRECTORS
 SAN DIEGUITO SCHOOL FACILITIES FINANCING AUTHORITY
 MEETING**

**THURSDAY, JANUARY 18, 2018
 6:38 PM**

**DISTRICT OFFICE BOARD ROOM 101
 710 ENCINITAS BLVD., ENCINITAS, CA 92024**

A Meeting of the San Dieguito School Facilities Financing Authority of San Dieguito Union High School District was held on Thursday, January 18, 2018, at the location noted above. The meeting convened at 6:38 pm, immediately **following Board action on Item #7, Appointment of Board Representatives to Committees, 2018** of the Regular Board Meeting Agenda.

Attendance / Board of Directors & Student Board Representatives

<i>Joyce Dalessandro (Absent)</i>	Jack Hargis, Canyon Crest Academy
Beth Hergesheimer	Scott Geier, La Costa Canyon High School
Amy Herman	Cole Gonzales, San Dieguito High School Academy
Maureen "Mo" Muir	<i>Sarah Trigg, Sunset High School (Absent)</i>
John Salazar	Isaac Gelman, Torrey Pines High School

Attendance / District Administration

Eric Dill, Superintendent / SDSFFA Treasurer and Controller
 Michael Grove, Ed.D, Associate Superintendent, Educational Services
 Cindy Frazee, Associate Superintendent, Human Resources
 Mark Miller, Associate Superintendent, Administrative Services
 Tina Douglas, Associate Superintendent, Business Services
 Joann Schultz, Executive Assistant to the Superintendent / Recording Secretary

1. CALL TO ORDER

The meeting was called to order by Chair Hergesheimer at 6:38 p.m.

2. PUBLIC COMMENTS

No public comments were made.

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3. APPROVAL OF MINUTES / DECEMBER 14, 2017 MEETING

Motion by Ms. Muir, seconded by Mr. Salazar, to approve the Minutes of the December 14, 2017, SDSFFA meeting, as presented. ADVISORY VOTE Ayes: Geier, Gelman, Gonzales, Hargis; Noes: None; Abstain: None; Absent: Trigg. BOARD Ayes: Hergesheimer, Herman, Muir, Salazar; Noes: None; Abstain: None; Absent: Dalessandro.

Motion unanimously carried.

INFORMATION ITEMS

4. SAN DIEGUITO SCHOOL FACILITIES FINANCING AUTHORITY UPDATE

Ms. Douglas gave a brief update, as presented.

5. ADJOURNMENT

The meeting was adjourned at 6:40 p.m.

Joyce Dalessandro, Board Clerk

Date: ____/____/____

Eric R. Dill, Superintendent

Date: ____/____/____

San Dieguito School Facilities Financing Authority

INFORMATION REGARDING BOARD AGENDA ITEM

TO: BOARD OF DIRECTORS

DATE OF REPORT: May 25, 2018

BOARD MEETING DATE: June 7, 2018

PREPARED BY: John Addleman, Executive Director of Planning

SUBMITTED BY: Tina Douglas, Treasurer and Controller

SUBJECT: SAN DIEGUITO SCHOOL FACILITIES FINANCING AUTHORITY UPDATE

EXECUTIVE SUMMARY

Pursuant to the Joint Exercise of Powers Agreement, it is noted that the Treasurer and Controller of the Authority for the Board does not hold any monies directly, and has not collected any new receipts nor paid out any such receipts directly. All monies continue to be held, collected and distributed by the Trustee, US Bank and from the following accounts and balances thereof as of March 31, 2018:

Amounts held by Trustee, US Bank

Revenue Fund/Obligation Fund 5000	:	\$	137,393.33
Interest Account 5001	:	\$	0.00
Principal Account 5002	:	\$	0.00
Reserve Fund Account 5003	:	\$	1,661,200.00 (surety)
Capital Improvement Fund 5005	:	\$	15,696,281.71

Project Budgets and Status

The 2016 issuance provided \$22,090,944.18 of building fund proceeds on December 1, 2016. Those proceeds are distributed between the two CFDs accordingly:

CFD 03-1: \$16,552,789.82
CFD 94-2: \$ 5,538,154.36

ITEM 4

As well, the proceeds are dedicated towards the following projects, and as revised from the January 18, 2018 meeting correcting the reallocation of surplus dollars previously allocated from Pacific Trails Middle School to the Torrey Pines High School Performing Arts Complex (PAC) project. In addition, expenditure amounts and remaining balances for each project have been included. Of note, as the closeout accounting comes to completion for the Canyon Crest Academy – Building B and Earl Warren Middle School Solar projects additional savings that might be realized will be applied to perimeter security projects in the south including both Torrey Pines High School and Canyon Crest Academy.

	Budget 01/01/18	Transfers	Budget 4/01/18	Expended 5/29/18	Remaining Budget 5/29/18	Project Status
CFD 03-1						
Canyon Crest Academy – Building B	\$ 2,221,784.16		\$ 2,221,784.16	\$ 1,767,503.59	\$ 454,280.57	Complete 12/14/17
Torrey Pines High School – Performing Arts Complex	\$ 5,312,791.58	\$ (71,451.15)	\$ 5,241,340.43	\$ -	\$ 5,241,340.43	Under construction: 23%
Pacific Trails Middle School – Building B	\$ -	\$ 71,451.15	\$ 71,451.15	\$ -	\$ 71,451.15	Under construction: 53%
Perimeter Security – South	\$ 486,642.43		\$ 486,642.43	\$ 45,665.14	\$ 440,977.29	In planning
Earl Warren Middle School – Solar	\$ 1,472,269.75		\$ 1,472,269.75	\$ 1,171,639.70	\$ 300,630.05	Complete 11/30/17
Earl Warren Middle School – Stevens Ave.	\$ 330,000.00		\$ 330,000.00	\$ 330,000.00	\$ -	Complete 10/23/17
Carmel Valley Middle School – Fields	\$ 1,071,724.50		\$ 1,071,724.50	\$ 21,063.00	\$ 1,050,661.50	In planning
Carmel Valley Middle School – Solar	\$ 1,528,931.52		\$ 1,528,931.52	\$ -	\$ 1,528,931.52	In planning
Canyon Crest Academy – Solar	\$ 2,103,645.88		\$ 2,103,645.88	\$ 1,325,437.08	\$ 778,208.80	In commissioning: 99%
Canyon Crest Academy – Field Lights	\$ 1,350,000.00		\$ 1,350,000.00	\$ 19,474.50	\$ 1,330,525.50	In planning
Pacific Trails Middle School – Field Lights	\$ 675,000.00		\$ 675,000.00	\$ -	\$ 675,000.00	In planning
CFD 94-2						
Oak Crest Middle School – Science Building	\$ 427,703.18		\$ 427,703.18	\$ -	\$ 427,703.18	Under construction: 45%
Perimeter Security – North	\$ 1,125,000.00		\$ 1,125,000.00	\$ 18,651.96	\$ 1,106,348.04	In planning
Diegueno Middle School – Solar	\$ 902,683.55		\$ 902,683.55	\$ -	\$ 902,683.55	In planning
Oak Crest Middle School – Solar	\$ 719,920.39		\$ 719,920.39	\$ -	\$ 719,920.39	In planning
La Costa Canyon High School – Solar	\$ 2,362,847.24		\$ 2,362,847.24	\$ 1,911,219.79	\$ 451,627.45	In commissioning/SDGE review: 99%
Totals	\$ 22,090,944.18	\$ -	\$ 22,090,944.18	\$ 6,610,654.76	\$ 15,480,289.42	

RECOMMENDATION:

This item is being submitted as information only.

FUNDING SOURCE:

Not applicable.